

Consolidated Results for the Third Quarter of FY2021 (Dec. 2020 to Aug. 2021)

Consolidated Financial Results and Forecast

(Million JPY)

• Quarterly Results

(Million Yen)

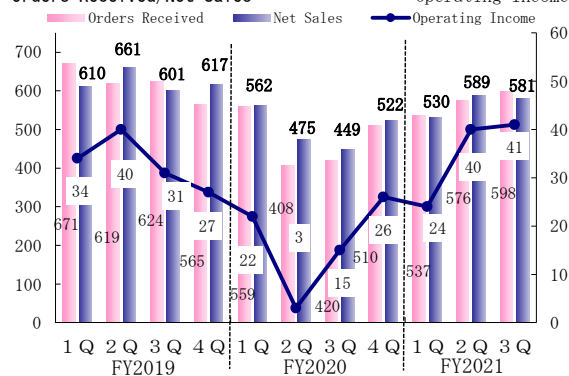
	FY2020			FY2021			FY2021				
	1 H	3 Q	Full Year	1 H	3 Q	Full Year Forecast	1 Q	2 Q	3 Q		
Net Sales YoY	103,792	148,782	201,055	112,047	+14.4%	170,242	+11.9%	225,000	53,072	58,974	58,195
Operating Income	(2.5%) 2,636	(2.8%) 4,170	(3.4%) 6,850	(5.7%) 6,435	+154.6%	(6.2%) 10,619	+97.1%	(6.0%) 13,500	(4.6%) 2,416	(6.8%) 4,019	(7.2%) 4,183
Ordinary Income	(1.5%) 1,606	(2.0%) 3,041	(2.7%) 5,508	(5.8%) 6,505	+236.2%	(6.0%) 10,223	+139.6%	(5.9%) 13,200	(4.3%) 2,295	(7.1%) 4,209	(6.4%) 3,718
Net Income	445	1,072	2,458	4,474	+564.7%	7,126	+266.1%	9,000	1,570	2,904	2,651
Exchange Rate (USD)	JPY 108	JPY 107	JPY 107	JPY 106	JPY 107	JPY 107	JPY 107	JPY 107	JPY 104	JPY 108	JPY 110
(EUR)	JPY 119	JPY 120	JPY 121	JPY 128	JPY 129	JPY 129	JPY 129	JPY 129	JPY 126	JPY 130	JPY 130
(RMB)	JPY 15.4	JPY 15.3	JPY 15.4	JPY 16.4	JPY 16.6	JPY 16.6	JPY 16.6	JPY 16.6	JPY 16.1	JPY 16.8	JPY 17.0
Cash Dividends	JPY 50			JPY 100							

Quarterly Results

(100 Million JPY)

Orders Received/Net Sales

Operating Income



Financial Data

(Million JPY)

(Billion JPY)

	FY2020		FY2021	
	3 Q	Full Year	3 Q	Full Year Forecast
Total Assets	289,622	293,060	305,136	307,500
(Stockholders' Equity Ratio)	(39.0%)	(39.9%)	(40.9%)	(40.5%)
Stockholders' Equity	112,994	116,893	124,813	124,500
ROE	1.2%	2.1%	7.9%	7.5%
Interest-bearing Debts	108,809	103,125	90,295	94,000
Net D/E ratio	0.63	0.55	0.44	0.46
Facility Investment	10,909	12,580	10,250	17,000
Depreciation and Amortization	12,694	16,992	12,536	17,000
Number of Employees	7,261	7,242	7,268	7,300

Cause of Changes in Operating Income

FY2020 3Q → FY2021 3Q
6.4 Increase

• Incline of Operating rate	+7.4
• Fluctuation of exchange rate	+1.5
• Cost reduction	+1.0
Total	+9.9
• Rise in material price	-0.7
• Incline in fixed costs, SGA and others	-2.8
Total	-3.5

Sales and Operating Income by Business Segments

(Million JPY)

• Quarterly Results

(Million JPY)

		FY2020			FY2021			FY2021		
		1 H	3 Q	Full Year	1 H	3 Q	Full Year Forecast	1 Q	2 Q	3 Q
Machinery & Tools	YoY					(+9.4%)	(+10.0%)			
	Cutting Tools	14,446	20,272	26,829	14,418	22,176	29,500	6,799	7,619	7,757
	Machine Tools	7,462	10,660	14,064	7,375	10,429	12,000	3,668	3,707	3,053
	Robots	13,693	20,199	26,699	13,750	20,940	29,000	6,045	7,704	7,190
	Net Sales	35,602	51,133	67,593	35,544	53,546	70,500	16,513	19,031	18,001
Operating Income	1,161	1,892	2,509	1,789	3,119	3,500	358	1,430	1,329	
Components	Bearings	31,701	46,515	64,400	36,409	55,520	74,000	17,723	18,686	19,111
	Hydraulic Equipment	29,257	41,012	56,281	34,086	51,837	69,000	16,081	18,004	17,751
	Net Sales	60,959	87,528	120,681	70,496	107,358	143,000	33,804	36,691	36,862
	Operating Income	1,018	1,629	3,688	4,651	7,364	10,000	2,022	2,628	2,712
Others	Special Steel	6,536	9,125	11,419	5,210	8,140	10,300	2,366	2,843	2,930
	Others	694	995	1,360	795	1,196	1,200	387	407	401
	Net Sales	7,230	10,120	12,780	6,006	9,337	11,500	2,754	3,251	3,331
	Operating Income	411	569	574	-45	26	0	20	-65	71
Total net sales	103,792	148,782	201,055	112,047	170,242	225,000	53,072	58,974	58,195	
Total Operating Income	2,636	4,170	6,850	6,435	10,619	13,500	2,416	4,019	4,183	
Japan	56,433	78,288	104,490	57,385	87,082	115,000	27,444	29,940	29,696	
Overseas (Overseas Sales Ratio)	47,359 (45.6%)	70,493 (47.4%)	96,564 (48.0%)	54,661 (48.8%)	83,159 (48.8%)	110,000 (48.9%)	25,627 (48.3%)	29,033 (49.2%)	28,498 (49.0%)	
America	11,629	17,421	24,330	12,979	20,126	26,500	6,107	6,871	7,147	
Europe	5,008	7,334	10,207	5,992	9,418	12,000	2,776	3,216	3,425	
Asia	30,720	45,738	62,026	35,689	53,615	71,500	16,743	18,945	17,925	
(China)	(16,157)	(25,693)	(35,513)	(21,507)	(31,966)	(43,000)	(9,771)	(11,736)	(10,459)	