

# Business Results

## for the First Half of FY2024

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July 11, 2024



NACHI-FUJIKOSHI CORP.

### Outline

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|---|-------|
| 1. Business Results<br>for the First Half of FY2024 | 2 ~ 7 |
| 2. Business Forecast for FY2024                     | 8 ~16 |

# Business Results for the First Half of FY2024

2

## Results for the First Half of FY2024

1H Actual

(Billions of yen)

	FY2023 1H(A)		FY2024 1H(B)		Increase/ Decrease (B) – (A)
Net Sales	135.2		118.7		(-12.2%) -16.5
Operating Profit	(5.6%)	7.6	(2.0%)	2.3	(-69.2%) -5.3
Ordinary Profit	(5.2%)	7.0	(1.2%)	1.4	(-79.4%) -5.6
Profit attributable to owners of the parent		4.7		0.7	(-83.5%) -4.0
Exchange rate (JPY/1USD)		133		149	16 JPY depreciation
(JPY/1EUR)		144		162	18 JPY depreciation
(JPY/1CNY)		19.3		20.8	1.5 JPY depreciation

3

# Consolidated Financial Data

1H Actual

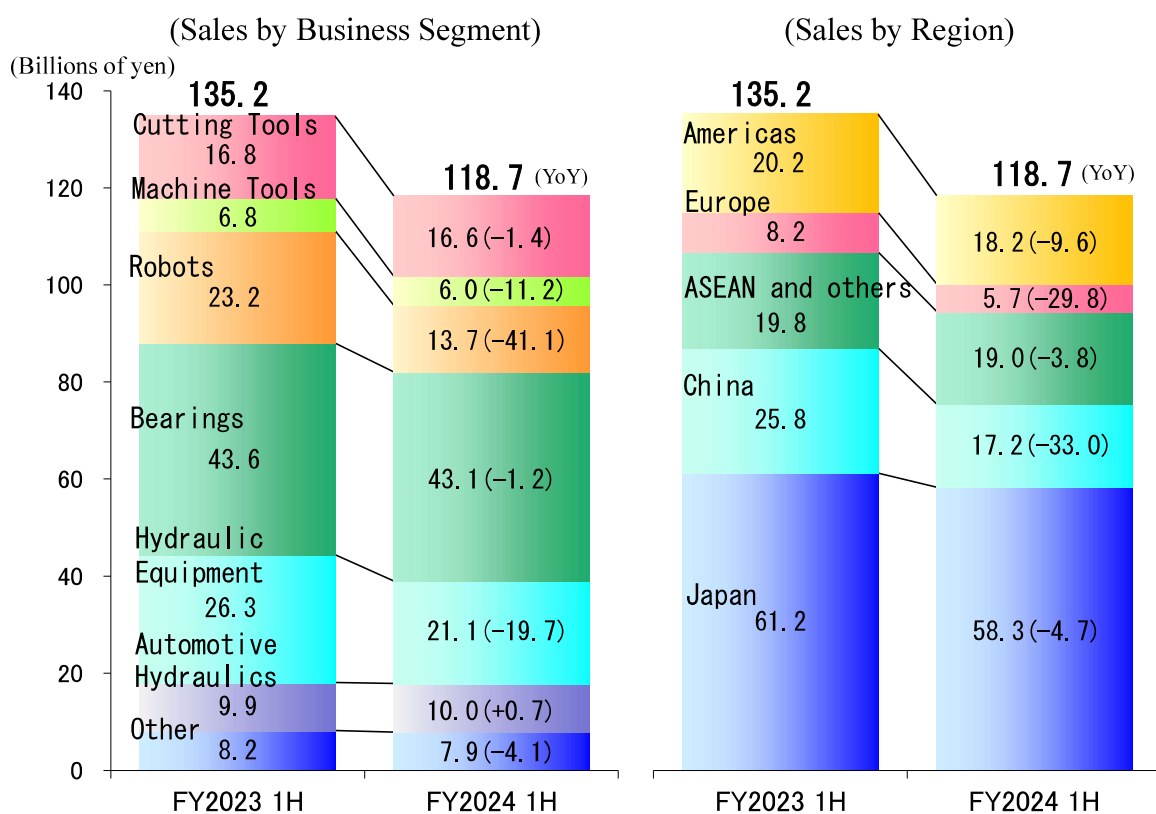
(Billions of yen)

	FY2023 1H(A)	FY2024 1H(B)	Increase/ Decrease (B) – (A)
ROE	6.3%	0.9%	−5.4pt
Total Assets	358.8	366.1	+7.3
Stockholder's Equity (Stockholder's Equity ratio)	(42.3%) 151.9	(46.1%) 168.7	+16.8
Interest-bearing Debts (Net D/E ratio)	(0.51) 110.2	(0.45) 107.7	−2.5
Facility Investment	9.7	7.4	−2.3
Depreciation and Amortization	9.5	9.8	+0.3
Number of Regular Employees (persons)	7,245	7,179	−66

4

# Sales by Business Segment and Region

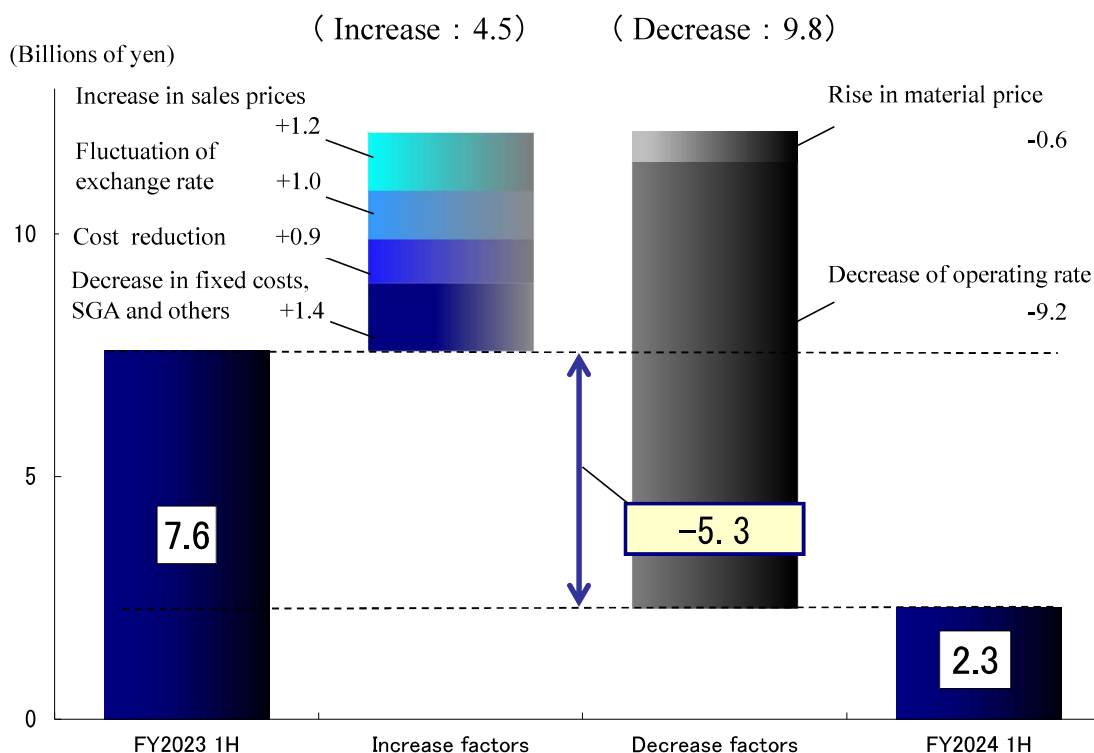
1H Actual



5

# Operating Profit Analysis

1H Actual



6

# Sales and Operating Profit by Business Segment

1H Actual

(Billions of yen)

		FY2023 1H (A)	FY2024 1H(B)	Increase/ Decrease (B) - (A)
Machinery & Tools	Cutting Tools	16.8	16.6	(-1.4%) -0.2
	Machine Tools	6.8	6.0	(-11.2%) -0.8
	Robots	23.2	13.7	(-41.1%) -9.5
	Net Sales	47.0	36.4	(-22.5%) -10.6
	Operating Profit	(10.1%) 4.7	(2.8%) 1.0	(-78.2%) -3.7
Components	Bearings	43.6	43.1	(-1.2%) -0.5
	Hydraulic Equipment	26.3	21.1	(-19.7%) -5.2
	Automotive Hydraulic	9.9	10.0	(+0.7%) +0.1
	Net Sales	79.9	74.3	(-7.1%) -5.6
	Operating Profit	(3.0%) 2.4	(1.0%) 0.7	(-68.1%) -1.7
Other	Net Sales	8.2	7.9	(-4.1%) -0.3
	Operating Profit	(5.7%) 0.4	(6.4%) 0.5	(+8.4%) +0.1
Total Net Sales		135.2	118.7	(-12.2%) -16.5
Total Operating Profit		(5.6%) 7.6	(2.0%) 2.3	(-69.2%) -5.3

7

# Business Forecast for FY2024

8

## Consolidated Financial Highlights

**FY2024**

(Billions of yen)

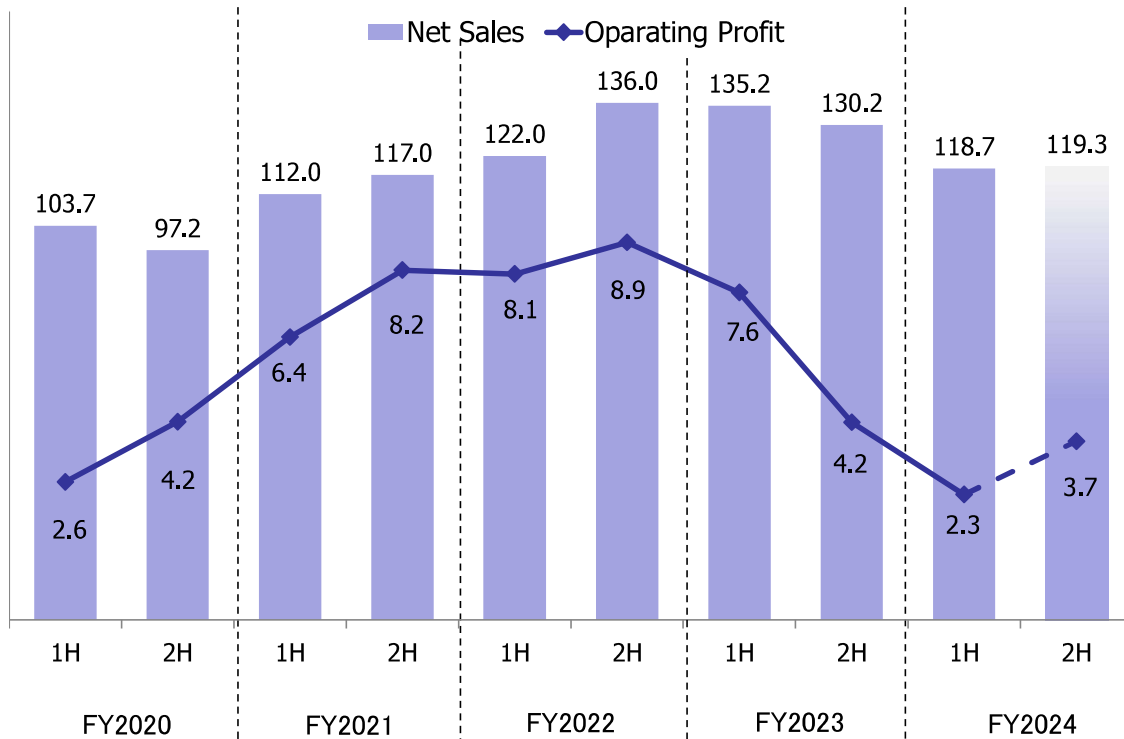
	FY2023 Actual (A)		FY2024 Forecast (B)		Increase/ Decrease (B) – (A)	
Net Sales	265.4		238.0		(-10.3%)	-27.4
Operating Profit	(4.5%)	11.8	(2.5%)	6.0	(-49.5%)	-5.8
Ordinary Profit	(4.2%)	11.0	(2.1%)	5.0	(-54.7%)	-6.0
Profit attributable to owners of the parent	6.4		3.0		(-53.6%)	-3.4
Exchange rate (JPY/1USD)	139		147		8 JPY depreciation	
(JPY/1EUR)	150		158		8 JPY depreciation	
(JPY/1CNY)	19.7		20.6		0.9 JPY depreciation	
Cash Dividend per share (JPY)	110		100		-10	

9

# Trend of business results every half year

**FY2024**

(Billions of yen)

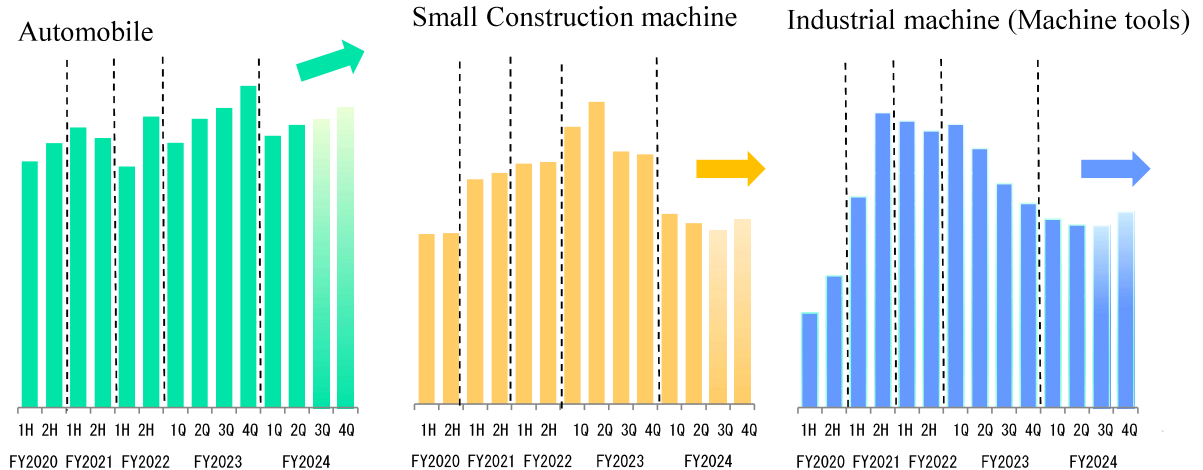


10

# Trends of the demand -Part 1

**FY2024**

(Trends by industry : Trends of production by main customer)



(Trends of main industries)

**Automobile** : Production was cut in the first half, but it will recover from the second half.

**Construction machine** : Production adjustment in China and Europe will continue.

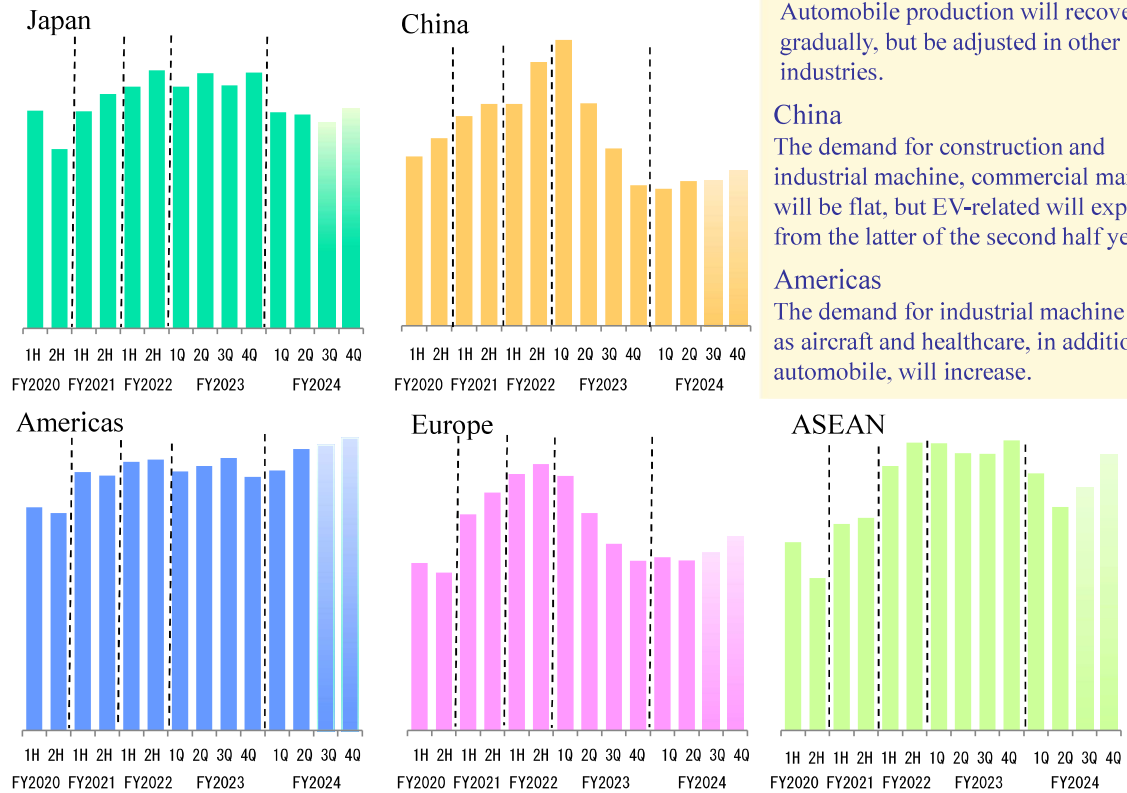
**Industrial machine** : Although there is a difference in sales by industries, the demand for machine tools will remain stagnant.

11

# Trends of the demand -Part2

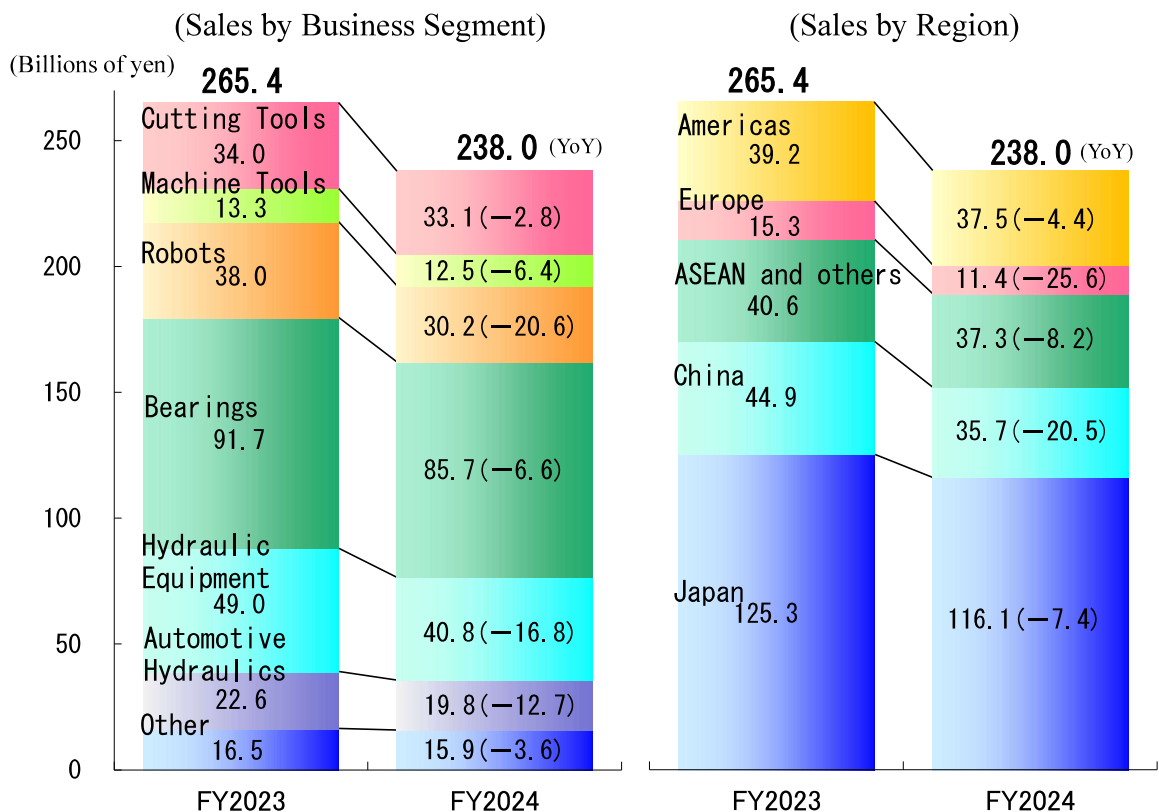
**FY2024**

(Trends by Region)



# Sales by Business Segment and Region

**FY2024**



# Sales and Operating Profit by Business Segment

**FY2024**

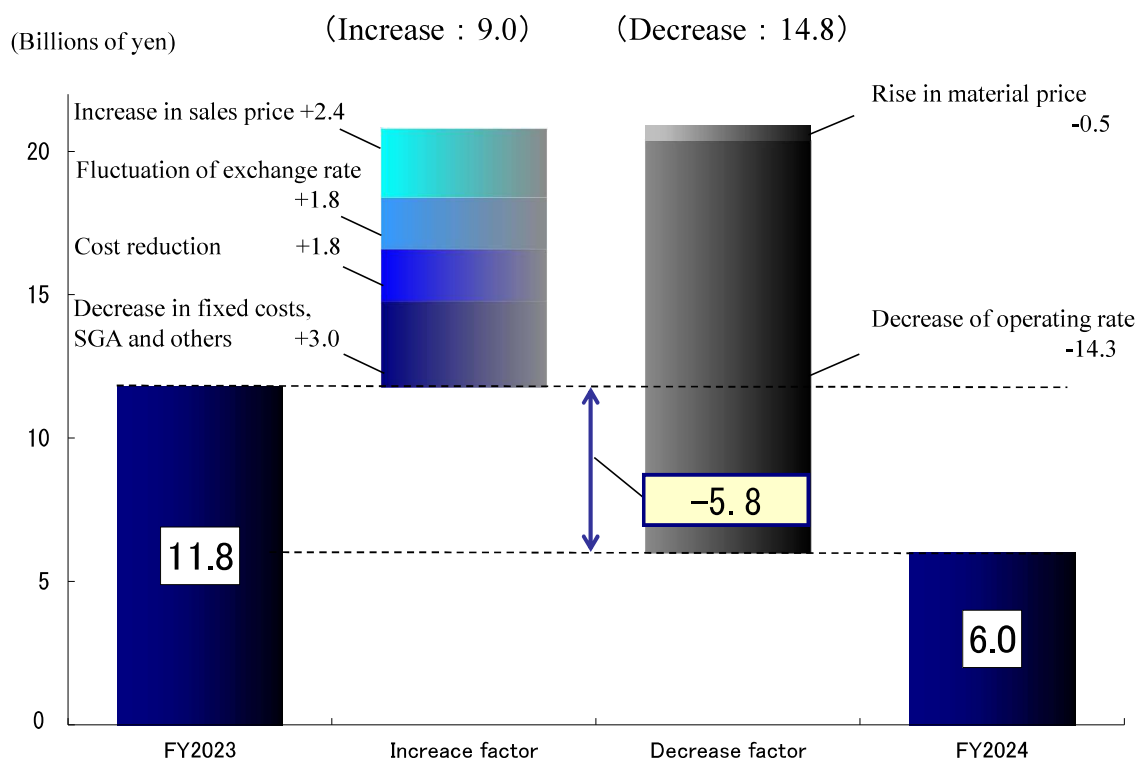
( Billions of yen )

		FY2023 Actual (A)	FY2024 Forecast (B)	Increase/ Decrease (B) – (A)	
Machinery & Tools	Cutting Tools	34.0	33.1	(-2.8%)	-0.9
	Machine Tools	13.3	12.5	(-6.4%)	-0.8
	Robots	38.0	30.2	(-20.6%)	-7.8
	Net Sales	85.4	75.8	(-11.3%)	-9.6
	Operating Profit	(7.5%) 6.4	(4.2%) 3.2	(-50.0%)	-3.2
Components	Bearings	91.7	85.7	(-6.6%)	-6.0
	Hydraulic Equipment	49.0	40.8	(-16.8%)	-8.2
	Automotive Hydraulic	22.6	19.8	(-12.7%)	-2.8
	Net Sales	163.5	146.3	(-10.5%)	-17.2
	Operating Profit	(2.8%) 4.5	(1.2%) 1.7	(-62.2%)	-2.8
Other	Net Sales	16.5	15.9	(-3.6%)	-0.6
	Operating Profit	(5.9%) 0.9	(6.9%) 1.1	(+13.2%)	+0.2
Total Net Sales		265.4	238.0	(-10.3%)	-27.4
Total Operating Profit		(4.5%) 11.8	(2.5%) 6.0	(-49.5%)	-5.8

14

# Operating Profit Analysis

**FY2024**



15



# Consolidated Financial Data

**FY2024**

(Billions of yen)

	FY2023 Actual (A)	FY2024 Forecast (B)	Increase/ Decrease (B) – (A)
ROE	4.2%	1.8%	–2.4pt
Total Assets	370.3	361.0	–9.3
Stockholder's Equity (Stockholder's Equity ratio)	(43.9%) 162.7	(47.0%) 169.8	+7.1
Interest-bearing Debts (Net D/E ratio)	(0.47) 109.7	(0.42) 103.0	–6.7
Facility Investment	19.1	14.0	–5.1
Depreciation and Amortization	19.4	19.0	–0.4
Number of Regular Employees (persons)	7,204	7,130	–74

16

# NACHI

<https://www.nachi-fujikoshi.co.jp/>

These materials describe our future earnings forecasts and business plans, and are based on the assumption of an economic environment and business policies that remain fixed as they are now. Therefore, please note that actual earnings are subject to various factors, including market fluctuations and currency fluctuations, which may result in a different earnings forecast.